



FEEDER CATTLE

1.

	<i>British Columbia</i>			<i>Saskatchewan</i>			<i>Manitoba</i>		
	Range	Oct-11	Oct-10	Range	Oct-11	Oct-10	Range	Oct-11	Oct-10
STEERS									
3-400	155 - 210	187.17	147.40	160 - 217	188.61	145.28	160 - 211	183.10	144.88
4-500	148 - 191	165.69	138.56	152 - 200	174.36	139.54	152 - 193	171.88	136.35
5-600	140 - 171	153.86	126.04	145 - 178	156.05	127.33	142 - 172	155.57	126.82
6-700	128 - 154	143.66	119.94	134 - 162	145.33	119.60	130 - 157	143.04	118.27
7-800	122 - 147	135.71	115.22	122 - 149	137.26	114.18	125 - 148	134.80	111.11
8-900	115 - 140	124.67	104.54	115 - 142	127.70	107.19	118 - 136	126.96	106.25
900 +	108 - 126	116.54	95.29	108 - 133	117.20	98.60	105 - 125	116.06	100.59
HEIFERS									
3-400	146 - 192	168.44	128.49	140 - 189	160.36	124.98	135 - 176	156.08	120.90
4-500	137 - 170	149.83	121.35	132 - 178	151.37	119.93	130 - 175	150.09	117.08
5-600	130 - 154	140.28	115.36	125 - 159	138.50	111.91	125 - 157	138.06	109.75
6-700	120 - 146	131.88	110.20	118 - 144	131.45	107.04	120 - 140	128.99	104.86
7-800	116 - 133	122.98	103.16	115 - 135	124.89	102.49	114 - 132	121.68	101.79
800 +	107 - 125	116.40	96.71	107 - 129	118.05	98.21	108 - 123	115.24	97.95
VOLUME									
Steers and Heifers		29,068	36,244		107,111	82,922		47,345	38,642

	<i>Alberta - North</i>			<i>Alberta - Central</i>			<i>Alberta - South</i>		
	Range	Oct-11	Oct-10	Range	Oct-11	Oct-10	Range	Oct-11	Oct-10
STEERS									
3-400	180 - 220	197.04	149.69	175 - 217	192.42	147.25	175 - 215	195.08	154.37
4-500	157 - 199	179.24	141.24	155 - 198	172.71	140.70	158 - 205	175.96	142.53
5-600	147 - 179	160.82	128.21	145 - 175	158.50	127.80	145 - 176	157.95	129.65
6-700	137 - 159	147.11	122.00	139 - 158	148.09	122.40	138 - 161	148.24	122.86
7-800	128 - 151	140.29	116.00	130 - 149	139.55	116.50	130 - 151	139.73	116.04
8-900	120 - 144	132.04	109.56	120 - 143	132.13	109.46	120 - 138	130.26	110.07
900 +	114 - 131	122.26	102.30	115 - 133	123.79	102.61	115 - 130	123.29	102.33
HEIFERS									
3-400	150 - 190	164.70	127.47	145 - 193	164.01	127.54	150 - 187	166.06	131.62
4-500	135 - 176	153.88	122.05	135 - 174	153.26	122.60	137 - 183	156.77	126.07
5-600	130 - 162	141.28	114.39	130 - 158	141.50	114.40	134 - 157	143.05	115.95
6-700	122 - 148	131.98	108.78	124 - 144	134.06	110.36	124 - 146	133.30	110.90
7-800	118 - 136	126.53	104.35	118 - 137	127.71	105.62	118 - 137	127.70	105.62
8-900	112 - 128	121.51	101.43	112 - 129	121.12	101.09	112 - 129	120.93	102.47
900 +	104 - 123	113.24	95.12	108 - 124	115.81	97.35	105 - 122	115.23	97.42
VOLUME									
Steers and Heifers		67,382	64,069		66,811	56,950		67,936	80,388

	<i>Ontario</i>			<i>Quebec</i>			<i>Atlantic</i>		
	Range	Oct-11	Oct-10	Range	Oct-11	Oct-10	Range	Oct-11	Oct-10
STEERS									
3-400	-- --	--	--	130 - 204	176.00	133.00	137 - 150	141.00	99.88
4-500	132 - 199	172.28	135.81	124 - 205	174.00	138.00	120 - 156	141.67	106.91
5-600	113 - 177	155.22	128.45	148 - 187	164.00	133.00	117 - 157	138.00	104.16
6-700	109 - 157	141.47	117.62	138 - 169	153.00	127.00	115 - 150	129.00	105.18
7-800	114 - 147	132.91	109.21	130 - 156	145.00	121.00	114 - 137	126.00	100.28
8-900	120 - 141	133.04	108.84	107 - 144	134.00	109.00	111 - 130	122.00	90.17
900 +	117 - 135	129.34	106.43	-- --	--	--	95 - 100	98.00	82.36
HEIFERS									
3-400	130 - 182	158.01	123.90	120 - 170	144.00	117.00	120 - 156	139.00	98.82
4-500	117 - 169	150.09	120.83	123 - 176	149.00	120.00	106 - 153	128.17	100.06
5-600	110 - 155	138.31	112.66	120 - 159	146.00	118.00	87 - 150	120.00	98.59
6-700	103 - 140	127.29	105.06	122 - 156	141.00	114.00	101 - 136	117.00	90.67
7-800	109 - 133	123.80	101.84	118 - 142	133.00	106.00	106 - 111	107.00	92.30
800 +	108 - 127	118.21	97.75	88 - 133	121.00	98.00	95 - 105	99.00	75.89
VOLUME									
Steers and Heifers		45,773	44,808		18,606	17,855		1,459	1,551

Footnotes - see page 2



SLAUGHTER CATTLE <sup>5.</sup>

	British Columbia			Alberta			Saskatchewan		
	Range	Oct-11	Oct-10	Range	Oct-11	Oct-10	Range	Oct-11	Oct-10
Steers	-- - --	--	--	107 - 112	109.93	92.99	108 - 110	109.08	91.15
Heifers	-- - --	--	--	107 - 112	109.67	91.67	107 - 110	109.60	91.11
D1,2 Cows	50 - 67	60.81	54.39	60 - 75	67.49	54.25	57 - 74	64.34	51.36
D3 Cows	45 - 60	53.72	46.88	52 - 68	60.20	48.73	49 - 63	56.29	44.24
Feeder Cows	-- - --	--	--	60 - 82	71.56	58.99	-- - --	--	--
Bulls	60 - 85	72.71	63.46	65 - 85	74.93	65.59	62 - 85	72.63	64.18
Volume-Steers		--	--		40,560	41,875		292	2,284
Volume-Heifers		--	--		25,527	28,031		1,030	504

	Manitoba			Ontario			Quebec		
	Range	Oct-11	Oct-10	Range	Oct-11	Oct-10	Range	Oct-11	Oct-10
Steers	93 - 100	97.09	83.28	102 - 117	110.03	92.08	76 - 114	106.00	89.00
Heifers	92 - 99	95.78	82.19	98 - 114	107.87	89.89	-- - --	--	--
D1,2 Cows	55 - 68	61.75	51.77	60 - 69	64.27	47.96	52 - 54	52.65	40.88
D3 Cows	50 - 62	54.74	45.74	50 - 60	55.17	39.41	-- - --	--	--
Feeder Cows	-- - --	--	--	56 - 69	60.56	53.60	-- - --	--	--
Bulls	68 - 84	74.40	64.13	65 - 81	73.34	57.37	52 - 72	66.43	51.17
Volume-Steers		--	--		1,531	1,648		--	--
Volume-Heifers		--	--		1,657	1,555		--	--

	Atlantic		
	Range	Oct-11	Oct-10
Steers	-- - --	--	--
Heifers	-- - --	--	--
D1,2 Cows	38 - 63	51.50	43.25
D3 Cows	22 - 32	25.38	38.75
Feeder Cows	-- - --	--	--
Bulls	60 - 84	72.13	58.75
Volume-Steers		--	--
Volume-Heifers		--	--

	Slaughter Calves-Ontario		
	Range	Oct-11	Oct-10
<b>Over 450 lbs:</b>			
106 - 132		120.56	95.95
<b>Volume</b>		2,236	2,403
<b>Under 450 lbs:</b>			
67 - 119		92.23	96.03
<b>Volume</b>		867	860

1. Alberta- simple average of weekly 5 day simple average;  
Ontario -simple average of weekly weighted average;  
All other provinces - simple average of weekly simple averages
2. North of Edmonton (North of Hwy #16)
3. Calgary to Edmonton (Hwy #1 to Hwy #16)
4. Calgary and South (South of Hwy #1)
5. Alberta & Ontario - steers & heifers: weighted average price  
Alberta other classes - simple average of 5 day simple average  
Ontario other classes -simple average of weekly weighted average  
All other - simple average of weekly simple averages
- 6 Quebec 8-900 steers = steer >800 lbs

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Source: Canadian Beef Grading Agency

## Grading Report for Canadian Cattle October 2011 PRELIMINARY

### Federal and Provincial Inspected Packing Plants

Grades		BC/AB/SK/MN	%	West	%	ON	%	QC/AP	%	East	%	Totals	%
APR	1 >=59%	122	0.1	122	0.1	43	0.1	12	0.3	55	0.1	177	0.1
	2 54-58%	497	0.4	497	0.4	87	0.2	37	1.0	124	0.3	621	0.3
	3 <=53%	807	0.6	807	0.6	301	0.7	25	0.7	326	0.7	1133	0.6
AAA	1 >=59%	17925	13.1	17925	13.1	7712	18.5	504	13.8	8216	18.1	26141	14.4
	2 54-58%	30645	22.5	30645	22.5	7480	17.9	579	15.9	8059	17.7	38704	21.3
	3 <=53%	19371	14.2	19371	14.2	6995	16.7	153	4.2	7148	15.7	26519	14.6
AA	1 >=59%	34341	25.2	34341	25.2	11997	28.7	895	24.6	12892	28.4	47233	26.0
	2 54-58%	19015	13.9	19015	13.9	3430	8.2	424	11.7	3854	8.5	22869	12.6
	3 <=53%	6492	4.8	6492	4.8	1254	3.0	125	3.4	1379	3.0	7871	4.3
A	1 >=59%	3797	2.8	3797	2.8	1160	2.8	713	19.6	1873	4.1	5670	3.1
	2 54-58%	449	0.3	449	0.3	7	0.0	80	2.2	87	0.2	536	0.3
	3 <=53%	95	0.1	95	0.1	1	0.0	16	0.4	17	0.0	112	0.1
B1		69	0.1	69	0.1	63	0.2	15	0.4	78	0.2	147	0.1
B2		7	0.0	7	0.0	5	0.0	1	0.0	6	0.0	13	0.0
B3		48	0.0	48	0.0	374	0.9	5	0.1	379	0.8	427	0.2
B4		2794	2.0	2794	2.0	869	2.1	55	1.5	924	2.0	3718	2.0
Youthful (Maturity 1)		136474		136474		41778		3639		45417		181891	
D1		185		185		447		5		452		637	
D2		14751		14751		1078		27		1105		15856	
D3		9047		9047		1026		33		1059		10106	
D4		641		641		27		0		27		668	
E		2002		2002		13		7		20		2022	
Mature (Maturity 2)		26626		26626		2591		72		2663		29289	
Graded Total		163100		163100		44369		3711		48080		211180	
Ungraded		5397		5397		8169		12882		21051		26448	
Total Slaughter		168497		168497		52538		16593		69131		237628	
Carcass Basis		133074		133074		35452		1547		36999		170073	
Condemned		314		314		99		217		316		630	

YTD - 29/10/2011

Jan - October 2011 Cumulative Totals To Date

Grades	BC/AB/SK/MN	%	West	%	ON	%	QC/AP	%	East	%	Totals	%
<b>APR</b>												
1 >=59%	2077	0.1	2077	0.1	879	0.2	262	0.7	1141	0.2	3218	0.2
2 54-58%	6059	0.4	6059	0.4	1401	0.3	429	1.1	1830	0.4	7889	0.4
3 <=53%	6599	0.4	6599	0.4	3402	0.8	243	0.6	3645	0.8	10244	0.5
<b>AAA</b>												
1 >=59%	274775	18.0	274775	18.0	99476	22.4	7249	19.3	106725	22.1	381500	19.0
2 54-58%	350174	23.0	350174	23.0	81749	18.4	5620	15.0	87369	18.1	437543	21.8
3 <=53%	151971	10.0	151971	10.0	56077	12.6	1143	3.0	57220	11.9	209191	10.4
<b>AA</b>												
1 >=59%	452113	29.6	452113	29.6	134349	30.2	12089	32.2	146438	30.4	598551	29.8
2 54-58%	177696	11.7	177696	11.7	35063	7.9	3237	8.6	38300	7.9	215996	10.8
3 <=53%	40184	2.6	40184	2.6	11417	2.6	601	1.6	12018	2.5	52202	2.6
<b>A</b>												
1 >=59%	40055	2.6	40055	2.6	13824	3.1	5635	15.0	19459	4.0	59514	3.0
2 54-58%	2086	0.1	2086	0.1	168	0.0	421	1.1	589	0.1	2675	0.1
3 <=53%	264	0.0	264	0.0	26	0.0	66	0.2	92	0.0	356	0.0
<b>B1</b>	998	0.1	998	0.1	666	0.1	150	0.4	816	0.2	1814	0.1
<b>B2</b>	201	0.0	201	0.0	36	0.0	25	0.1	61	0.0	262	0.0
<b>B3</b>	317	0.0	317	0.0	491	0.1	40	0.1	531	0.1	848	0.0
<b>B4</b>	19523	1.3	19523	1.3	5364	1.2	369	1.0	5733	1.2	25256	1.3
<b>Youthful (Maturity 1)</b>	1525092		1525092		444388		37579		481967		2007059	
<b>D1</b>	1777		1777		940		90		1030		2807	
<b>D2</b>	107096		107096		1312		391		1703		108799	
<b>D3</b>	63814		63814		1029		273		1302		65116	
<b>D4</b>	5589		5589		153		31		184		5773	
<b>E</b>	17151		17151		104		54		158		17309	
<b>Mature (Maturity 2)</b>	195427		195427		3538		839		4377		199804	
<b>Graded Total</b>	1720519		1720519		447926		38418		486344		2206863	
<b>Ungraded</b>	121801		121801		84440		124276		208716		330517	
<b>Total Slaughter</b>	1842320		1842320		532366		162694		695060		2537380	
<b>Carcass Basis</b>	1388372		1388372		379731		9739		389470		1777842	
<b>Condemned</b>	3487		3487		496		1771		2267		5754	

October 2011 Average Warm Carcass Weights Federal and Provincial Inspected Packing Plants

	BC/AB/SK/MN	West	ON	QC/AP	East	Totals
<b>Steer</b>	895	895	893	839	887	893
<b>Year to Date</b>	842	842	878	820	872	850
<b>Heifer</b>	825	825	787	698	784	818
<b>Year to Date</b>	778	778	782	709	779	778
<b>Cow</b>	688	688	651	598	618	660
<b>Year to Date</b>	698	698	680	606	623	672
<b>Bull</b>	969	969	865	934	924	958
<b>Year to Date</b>	1027	1027	865	913	907	1004
<b>Oct-11</b>	837	837	835	668	796	826
<b>Year to Date</b>	801	801	834	669	797	800

### Sex of Cattle and Calves Slaughtered October 2011 PRELIMINARY Federal and Provincial Inspected Packing Plants

		BC/AB/SK/MN	West	ON	QC/AP	East	Totals	1 Year Ago	% Change
<b>WEEK ENDING 29/10/2011</b>									
<b>Cattle</b>	Steer	17576	17576	9489	1658	11147	28723	29751	-3
	Heifer	16964	16964	4609	740	5349	22313	30062	-26
	Cow	7255	7255	2155	3255	5410	12665	14389	-12
	Bull	805	805	886	163	1049	1854	2100	-12
<b>Cattle</b>		42600	42600	17139	5816	22955	65555	76302	-14
<b>1 Year Ago:</b>		51077	51077	17783	7442	25225	76302		
<b>% Change</b>		-17	-17	-4	-22	-9	-14		
<b>Calves</b>	Male Calf	102	102	2917	4014	6931	7033	7923	-11
	Female Calf	9	9	98	358	456	465	676	-31
	<b>Calves</b>	111	111	3015	4372	7387	7498	8599	-13
	<b>1 Year Ago:</b>	153	153	2672	5774	8446	8599		
<b>% Change</b>		-27	-27	13	-24	-13	-13		
<b>OCTOBER 2011</b>									
<b>Cattle</b>	Steer	74431	74431	31166	4125	35291	109722	110554	-1
	Heifer	66170	66170	13780	1129	14909	81079	98116	-17
	Cow	25718	25718	6637	10841	17478	43196	44011	-2
	Bull	2178	2178	955	498	1453	3631	3902	-7
<b>Cattle</b>		168497	168497	52538	16593	69131	237628	256583	-7
<b>1 Year Ago:</b>		186102	186102	51739	18742	70481	256583		
<b>% Change</b>		-9	-9	2	-11	-2	-7		
<b>Calves</b>	Male Calf	221	221	4569	15218	19787	20008	20274	-1
	Female Calf	19	19	98	1294	1392	1411	1724	-18
	<b>Calves</b>	240	240	4667	16512	21179	21419	21998	-3
	<b>1 Year Ago:</b>	249	249	4916	16833	21749	21998		
<b>% Change</b>		-4	-4	-5	-2	-3	-3		
<b>JANUARY TO OCTOBER 2011</b>									
<b>Cattle</b>	Steer	922725	922725	308442	40879	349321	1272046	1397342	-9
	Heifer	638768	638768	166789	12418	179207	817975	950964	-14
	Cow	261279	261279	46562	104339	150901	412180	471700	-13
	Bull	19548	19548	10573	5058	15631	35179	41683	-16
<b>Cattle</b>		1842320	1842320	532366	162694	695060	2537380	2861689	-11
<b>1 Year Ago:</b>		2128571	2128571	554460	178658	733118	2861689		
<b>% Change</b>		-13	-13	-4	-9	-5	-11		
<b>Calves</b>	Male Calf	2223	2223	50262	164460	214722	216945	220425	-2
	Female Calf	298	298	1422	13190	14612	14910	15834	-6
	<b>Calves</b>	2521	2521	51684	177650	229334	231855	236259	-2
	<b>1 Year Ago:</b>	2613	2613	49835	183811	233646	236259		
<b>% Change</b>		-4	-4	4	-3	-2	-2		