



CANFAX MARKET SNAPSHOT

As of 11:00 a.m.
Thursday, March 12, 2009

Alberta A Grade

Yesterday

Steers 91.85-92.85, Flat rail 156.50-156.85
Heifers 91.15-92.80, Flat rail 154.00-156.85

This morning

Steers 90.50-93.00, Flat rail 152.75
Heifers 90.50-92.25, Flat rail 152.75

Alberta direct cattle sales today saw cleanup trade continue mostly steady with Wednesday but soggy type steers were \$1.00 lower. Other than collecting straggling sale reports business is finished for the week. This week's prices are generally \$2.50/cwt higher than last week.

Canadian Cattle Slaughter

Wk ending	Fed	Non-Fed	Total
Mar 7	45,704	10,285	55,989
YTD	429,947	132,842	562,789
09 vs 08	+12%	-13%	+5%

Source: Canadian Beef Grading Agency

Live Cattle Exports to U.S.

Wk ending Mar 7		YTD	09 vs 08
Feeder	12,088	76,105	-46%
Slaughter strs/hfrs	13,420	112,719	-38%
Slaughter cows	3,476	35,016	+18%
Slaughter bulls	678	5,104	-10%
Breeding males	0	137	-9%
Breeding females	1	756	-43%
Other	80	169	-93%
Total	29,743	230,006	-36%

Source: USDA

U.S. Trade

Yesterday

Steers No trade
Heifers No trade

This morning

Steers 80.00-83.00, Flat rail 127.00-131.00
Heifers 80.00-83.00, Flat rail 127.00-131.00

In the U.S. moderate trade has developed with prices steady to \$1.00 higher than the previous week. Light trade at press time was reported at \$83.00 and asking prices for the remainder of the showlist are around \$83.00+ in the South and \$132.00 in the North. Cutout prices this morning were slightly higher with light to moderate box movement. Choice cutouts at midday were trading at \$135.98, +0.53 with Select cutouts at \$135.34, +0.46.

Live Cattle			
	Apr 09	83.87	+1.32
	Jun 09	82.00	+1.05
	Aug 09	82.85	+0.80
	Oct 09	86.70	+0.77
	Dec 09	88.85	+0.47
	Feb 10	89.75	+0.30

Feeder Cattle			
	Mar 09	91.20	+1.20
	Apr 09	91.50	+1.15
	May 09	93.10	+0.80
	Aug 09	96.70	+1.05
	Sep 09	97.12	+0.62
	Oct 09	96.62	n/c

Western Barley			
	Mar 09	143.60*	+1.10
	May 09	145.60	n/c
	Jul 09	153.00*	+1.50
	Oct 09	151.50*	+1.50
	Dec 09	151.50*	+1.50

Chicago Corn			
	Mar 09	3.71 ¼	+15 ¼
	May 09	3.79 ¼	+14 ¾
	Jul 09	3.89	+14 ½
	Sep 09	3.97 ½	+13 ¾
	Dec 09	4.09 ¾	+13 ¾

Canadian Dollar			
	Spot	77.49	1.2905
	Mar 09	77.60	n/c
	Jun 09	77.64	-0.07
	Sep 09	77.91*	-0.06
	Dec 09	77.95	-0.15

U.S. Cattle Slaughter		Wk to date
	Yesterday	123,000 364,000
	Week ago	118,000 359,000
	Year ago	125,000 376,000

USDA Beef Cutouts	(This morning)		
	Choice	Select	Spread
600-900#	135.98	135.34	0.64
Change	+0.53	+0.46	

Quote of the Day:

"Very often a change of self is needed more than a change of scene."

~Arthur Christopher Benson

* Closing

For information regarding CanFax and our services, please contact:
Rob Leslie, Scott McKinnon, Penny Neville - Market Analysts
Phone (403) 275-5110, or Fax (403) 275-6943, Website: www.canfax.ca