



## CANFAX MARKET SNAPSHOT

As of 11:00 a.m.  
Friday, January 20, 2012

### Western Canadian Cattle Indices

Thursday, January 19<sup>th</sup>

	Index	Daily change	Avg wt (lbs)	Daily change
Feeder	145.95	-0.11	793	+9
Calf	163.33	+0.14	616	n/c

### Internet & Satellite Sale Summary

Thursday, January 19<sup>th</sup>

Region	Wt Avg Wgt	Vol	Price	Avg	Del
AB Str	750	70	152.75-152.75	152.75	Jan
AB Str	860	138	139.25-141.00	140.14	Jan
AB Hfr	760	85	140.25-140.25	140.25	Jan
SK Str	844	292	144.75-149.00	145.83	Jan
SK Str	913	136	137.75-139.00	138.38	Jan
SK Hfr	713	108	142.25-147.25	145.49	Jan
SK Hfr	850	139	136.75-137.25	137.02	Jan

### Alberta A Grade

Yesterday: Steers Rail: 189.75  
Heifers Rail: 189.75

Alberta direct cattle sales Thursday saw very light dressed trade at prices steady with Wednesday. For the week, average prices are mostly steady with last week. Business has pretty much concluded for this week and moderate carryover will be rolled over onto next week's list. The South Korean government announced this morning it will immediately resume importing of Canadian beef products from cattle under 30 months of age.

### US Trade

	US \$/cwt
Yesterday: Steers	126.00-128.00 Rail: 203.00-205.00
Heifers	126.00-128.00 Rail: 203.00-205.00
This morning: Steers	125.50-126.00, Rail: 202.00
Heifers	125.50-126.00, Rail: 202.00

In the US, moderate to active trade developed Thursday afternoon with average prices \$3.00/cwt higher than the previous week. Light clean up trade continues this morning and trade is basically finished for this week. Cutout values this morning continued steady and box movement at midday was light to moderate.

Live Cattle	Feb 12	124.65	+0.45
	Apr 12	127.95	+0.15
	Jun 12	126.40	+0.10
	Aug 12	127.47	n/c
	Oct 12	130.00	-0.02
	Dec 12	130.57	-0.17

Source: CME  
(US \$/cwt)

### Feeder Cattle

Jan 12	---	---
Mar 12	154.17	+0.17
Apr 12	156.07	+0.87
May 12	155.97	-0.20
Aug 12	157.90	+1.00
Sep 12	---	---

Source: CME  
(US \$/cwt)

### Western Barley

Mar 12	212.00*	---
May 12	215.00*	---
Jul 12	220.00*	---
Oct 12	207.00*	---
Dec 12	209.00*	---

Source: WCE  
(Cdn \$/tonne)

Jan-Mar	Lethbridge	209.00
Jan Del	Calgary	200.00

Source: AgValue, Cdn \$/tonne

### Chicago Corn

Mar 12	6.04 ½	-1 ½
May 12	6.10 ½	-1 ½
Jul 12	6.14 ¼	-1 ¾
Sep 12	5.73	-5 ¾
Dec 12	5.50	-7

Source: CME  
(US \$/bushel)

### Canadian Dollar

Spot	98.59 US	1.0143 Cdn
Mar 12	98.56	-0.15
Jun 12	98.36 bid	-0.16
Sep 12	98.20 ask	-0.13
Dec 12	98.00 bid	-0.15

Source: Bank of Canada, CME

### US Cattle Slaughter

	Wk to date
Yesterday	119,000
Week ago	128,000
Year ago	128,000

Source: USDA

### USDA Beef Cutouts

	(This morning)		
	Choice	Select	Spread
600-900#	181.44	175.31	6.13
Change	-0.10	+0.07	

Source: USDA (US \$/cwt)

### Quote of the Day:

"The trouble with the rat race is that even if you win, you're still a rat."

Lily Tomlin

\* Yesterday's Close

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